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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 681)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF A COMPANY

This announcement is made by Chinese People Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

On 22 March 2019, Beijing Zhongmin Zhongfeng Information Technology Company Limited (“**Zhongmin Zhongfeng**”), an indirect wholly-owned subsidiary of the Company, entered an equity transfer agreement (the “**Equity Transfer Agreement**”) with certain transferors (the “**Transferors**”, all of them are citizens of the People’s Republic of China (the “**PRC**”). Pursuant to the Equity Transfer Agreement, Zhongmin Zhongfeng conditionally agreed to acquire, and the Transferors conditionally agreed to dispose of, an aggregate of 73.50% equity interest in 北京光點互動科技股份有限公司 (Beijing Guangdian Interactive Technology Company Limited*) (“**Guangdian Interactive**”) at a total consideration of RMB6,321,000 (the “**Acquisition**”). The consideration for the Acquisition will be financed by internal resources available to the Group.

Guangdian Interactive is a company incorporated in the PRC with limited liability, the issued shares of which are quoted on the over-the-counter trading platform operated by the National Equities Exchange and Quotations Co., Ltd.* (“**NEEQ**”) (全國中小企業股份轉讓系統有限責任公司) (stock code: 871892.NEEQ). Guangdian Interactive is principally engaged in the area of software development and information technology consultancy in the PRC.

Completion of the Acquisition is conditional to certain conditions precedent. Immediately after completion of the Acquisition, Beijing Guangdian will become an indirect non-wholly owned subsidiary of the Company and its financial results will be consolidated into the financial statements of the Group.

The Directors consider that the Acquisition represents a valuable business opportunity for the Group to diversify its businesses.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, all the Transferors are third parties independent of the Company and its connected person(s) (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As all the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition are below 5%, the entering into of the Equity Transfer Agreement does not constitute a notifiable transaction for the Company. This announcement is made by the Company on a voluntary basis.

By Order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Beijing, 26 March 2019

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Chu Kin Wang Peleus (Deputy Chairman), Mr. Fan Fangyi (Managing Director) and Miss Mo Yunbi, and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Sin Ka Man.

** The English translations of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*